

**RESOLUTION 2014 - 241**

**RESOLUTION AUTHORIZING THE RELEASE  
OF CASH BOND FOR CONCRETE IMPROVEMENTS  
FOR LENNAR GREENBRIAR OCEANAIRE,  
SECTION 4, PHASE B**

**WHEREAS**, Lennar Corporation is currently developing an age restricted residential community within the Township of Ocean known as "Greenbriar Oceanaire"; and

**WHEREAS**, in accordance with said approvals, the applicant has posted a Performance Guarantee for Section 4, Phase B of this project; and

**WHEREAS**, the Performance Guarantee consists of a Cash Bond in the amount of \$5,000.00; and

**WHEREAS**, by letter dated June 24, 2014 the Township's Engineer, James Oris, P.E., has recommended to the Township Committee that said Cash Bond be released as he determined that all concrete repairs have been completed and in substantial conformance with the approved subdivision plans and Planning Board approvals; and

**WHEREAS**, the Township Committee wishes to accept the recommendation of its Consulting Engineer:

**NOW, THEREFORE BE IT RESOLVED** this 10<sup>th</sup> day of July, 2014 by the Township Committee of the Township of Ocean, County of Ocean, State of New Jersey, that the applicant's request for release of the Cash Bond in the amount of \$5,000.00 for Section 4, Phase B, be and hereby is approved subject to the applicant's compliance with all terms and conditions set forth in this resolution, all prior approvals, and the payment of any and all outstanding fees and costs due and owing to the municipality.

**BE IT FURTHER RESOLVED** the Township Committee has further determined that the applicant shall not be required to post a Maintenance Guarantee since the applicant has previously posted a Maintenance Guarantee dated January 27, 2012 in the amount of \$80,874.09 for Section 4, Phase B.

**BE IT FURTHER RESOLVED** that a copy of this Resolution be forwarded to the following:

1. David Breeden, Township Administrator;
2. Gregory P. McGuckin, Township Attorney;
3. Marlene Miller, Township Treasurer;
4. Jim Ritter, Greenbriar Oceanaire Community Association;
5. Mike Doyle, Lennar Corp.; and
6. James Oris, P.E., Township Engineer.

### **CERTIFICATION**

I certify that the foregoing Resolution was duly adopted by the Township Committee of the Township of Ocean, County of Ocean, State of New Jersey at a regular meeting held on the 10<sup>th</sup> day of July, 2014, quorum being present and voting in the majority.

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Diane B. Ambrosio, RMC  
Municipal Clerk

**DASTI, MURPHY  
McGUCKIN, ULAKY,  
CHERKOS & CONNORS**

COUNSELLORS AT LAW

620 WEST LACEY ROAD  
P.O. BOX 1057  
FORKED RIVER, N.J. 08731